

Record of Officer Decision

Harbour View Hotel

Decision Taker and Date Decision Taken:

Director of Finance on 12 October 2023

Summary of Matter or Issue Requiring Decision:

The current budget to complete the construction of the Harbour View Hotel was insufficient due to increased costs to complete the external works package. Cost estimates for the works were agreed with the Contractor, however the quote for the actual works have been higher than estimated. Additional costs also exist, predominantly relating to utility provisions.

On the 11 October 2023 the Overview and Scrutiny Board considered the proposal and supported the Director of Finance using his delegated powers to authorise up to £540,000 to meet the additional costs to complete the Harbour View Hotel development and that these costs would be met through capital reserves rather than borrowing with the final position reported as part of the revised Capital Investment Programme which will be submitted to Council in January 2024.

Decision Taken:

That additional funding from the Council's capital contingency, up to a maximum of £540k, be approved for the completion of the Harbour View Hotel project.

Summary of Reason(s) for Decision Taken:

Increased costs have come as a result of the limited availability of Groundworks Contractors in the market, hence the ability to negotiate, exacerbated by plant, material and labour price increases.

Summary of Alternatives or Options considered and rejected and Background Papers:

The Hotel forms part of a comprehensive programme of town centre regeneration projects across the Bay and the Council's wider place-making agenda, helping to deliver Torbay's Local Plan, Economic Strategy, Transformation Strategy for Torbay's Town Centres, and Destination Management Plan.

Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None.

Implementation:

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's officers or posted

upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email governance.support@torbay.gov.uk

Signed: _____ Date: _____
(enter officer's title)